

Ref. No.-CITL/SE/23/2021-22
Saturday, 14th August, 2021

REGD. OFFICE :

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Peenya 1st Stage, Bengaluru - 560 058.

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CIN : L85110KA1993PLC015091

Department of Corporate Services (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 532413Listing Department
National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra (E), MUMBAI-400 051

Scrip Symbol - CEREBRAINT

Dear Sirs/ Madam

Sub: Intimation of outcome of the Board Meeting held on 14th August, 2021 pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

As already informed vide our letter dated 7th August, 2021, the Board of Directors of Cerebra Integrated Technologies Limited, Bangalore at its Meeting held on 14th August, 2021 which commenced at 11:30 AM and concluded at 06:30 PM, has *inter alia*:

1. Based on the recommendation of the Audit Committee, considered and approved the Un-audited Standalone and Consolidated Financial Results for the firstquarter ended 30th June, 2021; a copy of the Un-audited Standalone and Consolidated financial results along with the Limited Review Report issued by the Statutory Auditor of the Company is enclosed herewith.
2. Further, the Board has approved the Risk Management Policy of the Company and the same will be hosted on the website of the Company at <https://www.cerebracomputers.com/> shortly.

Please take all the above on record and kindly treat this as compliance with Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on your record.

Thanking you

Yours sincerely

For Cerebra Integrated Technologies Limited



Maitri Chatterjee
Company Secretary &
Compliance Officer

M. No. – A57375

Enc: As above



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("The Statement"), of Cerebra Integrated Technologies Limited ("the Company") for the quarter ended 30th June 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the



third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations and Disclosure Requirements including the manner in which it is to be disclosed, or that it contains any material misstatement:

For YCRJ & Associates,
Chartered Accountants
Registration No: 006927S


Yashavanth Khanderi
Partner

M No 029066

UDIN: 21029066AAAAWY9884



Place: Bangalore

Date: 14.08.2021



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Bangalore-560058 Tel No.: +91 80 28394783 Toll Free No. 1800 4254 6969
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Statement of Standalone Unaudited Financial Results for the First Quarter ended 30.06.2021

Rs. In Lakhs (except EPS)

Particulars	Quarter ended Unaudited (Reviewed)			Year Ended (Audited)
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
INCOME :				
(a) Revenue from operations	2,118.05	1,956.96	1,155.17	6,390.19
(b) Other income	4.40	1.14	17.84	14.74
Total income	2,122.45	1,958.10	1,173.01	6,404.93
Expenses				
(a) Cost of materials consumed	447.39	-1,597.57	49.56	1,232.75
(b) Purchases of stock in trade	514.88	4,096.29	2,652.62	4,096.29
(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	349.52	-1,131.74	-1,689.61	-1,394.40
(d) Employee benefit expenses	193.49	264.24	194.96	754.87
(e) Finance cost	113.57	118.76	93.78	402.98
(f) Depreciation and amortisation	10.00	9.73	8.92	37.56
(g) Other expenses	91.26	114.79	84.83	544.24
Total expenses	1,720.11	1,874.50	1,395.08	5,674.29
Profit before exceptional items and tax	402.34	83.60	-222.07	730.64
Exceptional items	-	-	-	-
Profit Before Tax	402.34	83.60	-222.07	730.64
Current tax	60.35	105.72	-	272.27
Prior Period Tax Expenses	-	-	-	-
Deferred tax expense	-	-4.07	-	-4.07
Total tax expense	60.35	101.65	-	268.20
Profit after tax for the year	341.99	-18.06	-222.07	462.43
OTHER COMPREHENSIVE INCOME / (LOSS)				
(i) Items that will not be reclassified subsequently to the statement of profit and loss	-	-2.27	-0.37	0.03
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	-	-0.57	-	0.01
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	-	-1.70	-0.37	0.02
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	341.99	-19.76	-222.44	462.45
Earnings per share (of Rs 10 each):				
Basic	0.28	-0.02	-0.18	0.38
Diluted	0.28	-0.02	-0.18	0.38

Notes

1. The above unaudited financial results reviewed and recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 14th August 2021.
2. These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.
3. The Company has signed up with certain major MNCs and Large Indian Corporates as its Recycling partner during the quarter out of which few are in fortune 500 list.
4. The Company has started the construction of its 3rd factory and the same is expected to be completed by end November 2021 to result in enhanced capacity.
5. The Company has started all its operations in full capacity post pandemic.
6. The Company's focus is mainly on e-Waste recycling & Refining including refurbishment of computers.

For and on behalf of the Board of Directors
For CEREBRA INTEGRATED TECHNOLOGIES LTD.

V. Ranganathan
Managing Director

V Ranganathan
Managing Director

DIN: 01247305

Place: Bangalore

Date: 14th August 2021

Segment Reporting (Standalone - unaudited)
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Year Ended (Audited)
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
Segment Revenue				
a. Refurbishment of Computer & Accessories	1,365.21	1,803.60	1,491.72	4,452.40
b. Ewaste Recycling & Refining	752.83	153.35	94.92	1,937.78
Total	2,118.05	1,956.96	1,586.63	6,390.19
Less Inter segment revenue	-	-	-	-
Net sales/Income from Operations	2,118.05	1,956.96	1,586.63	6,390.19
Segment Results				
a. Refurbishment of Computer & Accessories	309.96	274.64	-89.71	-171.62
b. Ewaste Recycling & Refining	205.95	820.24	-45.00	1,305.24
c. IT Services	-	-	-0.04	-
Total	515.91	1,094.88	-134.75	1,133.62
Less i. Interest	113.57	118.76	113.64	402.98
Add ii. Other Un-allocable Expenditure Net of Un-allocable income	-	-	-	-
Profit before Tax (before other comprehensive income)	402.34	976.12	-248.39	730.64
Segment Assets				
a. Refurbishment of Computer & Accessories	21,293.97	3,081.06	30,554.54	18,643.45
b. Ewaste Recycling & Refining	11,132.47	5,142.35	8,781.83	10,792.36
c. IT Services	-	-	0.51	-
Segment Liabilities				
a. Refurbishment of Computer & Accessories	6,169.58	2,004.83	8,674.37	3,818.61
b. Ewaste Recycling & Refining	2,367.26	625.94	959.67	2,073.93
c. IT Services	-	-	702.31	-

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

For and on behalf of the Board of Directors
For CEREBRA INTEGRATED TECHNOLOGIES LTD.


Managing Director

V Ranganathan
Managing Director
DIN: 01247305

Place: Bangalore
Date: 14th August 2021

**Independent Auditor's Limited Review Report on
Consolidated Unaudited Quarterly Financial Results (pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015)**

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Cerebra Integrated Technologies Limited (hereinafter referred to as "the Parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter ended 30th June 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

- Cerebra Integrated Technologies Limited

Subsidiaries:

- Cerebra LPO India Limited
- Cerebra Middle East FZCO

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of Review Reports of Other Auditors referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. *Other Matters:*

The consolidated unaudited financial results include the unaudited financial results of M/s Cerebra LPO India Limited one of the subsidiary, whose interim financial information reflect total revenues (including other income) of Rs. 0.00 Lakh, total net loss after tax of Rs. 0.25 lakh and total comprehensive loss of Rs. 0.25 lakh for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results, which have been reviewed by the other auditor, whose Reports have been furnished to us by the Management and unaudited financial results of M/s Cerebra Middle East FZCO one of the subsidiary, whose interim financial information reflect total revenues (including other income) of Rs. 4.17 Lakh, total net loss after tax of Rs. 52.04 lakh and total comprehensive loss of Rs.52.04 lakh for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results, which have been certified by their management. The interim financial information of the subsidiary incorporated outside India viz., M/s Cerebra Middle East FZCO have been prepared in accordance with accounting principles



generally accepted in its country. The Parent's management has converted such interim financial information of the subsidiary to make it compatible with the accounting principles generally accepted in India and as is adopted by the parent Company. We have reviewed such conversion adjustments, if any made by the Parent's management. Our opinion in so far as it relates to the balances and affairs of above subsidiaries is based solely on the financial information provided by the Parent's management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

For YCRJ & Associates,
Chartered Accountants
Registration No: 006927S



h
Yashavanth Khanderi
Partner
M No 029066
UDIN: 21029066AAAAWZ3987

Place: Bangalore,
Date: 14.08.2021



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Bangalore-560058 Tel No.: +91 80 2839 4783 Toll Free no.: 1800 4254 6969
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Statement of Consolidated Unaudited Financial Results for the First Quarter ended 30.06.2021

Rs. In Lakhs (except EPS)

Particulars	Quarter ended Unaudited (Reviewed)			Year Ended (Audited)
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
INCOME :				
(a) Revenue from operations	2,122.00	2,046.21	1,586.63	6,993.55
(b) Other income	4.62	1.14	17.84	14.74
Total income	2,126.62	2,047.35	1,604.47	7,008.29
Expenses				
(a) Cost of materials consumed	447.39	(1,509.00)	49.56	1,755.78
(b) Purchases of stock in trade	514.88	4,096.29	3,086.68	4,096.29
(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	349.52	(1,131.74)	(1,743.26)	(1,394.40)
(d) Employee benefit expenses	204.43	425.38	239.47	916.01
(e) Finance cost	129.34	126.24	113.64	442.59
(f) Depreciation and amortisation	11.40	11.08	10.36	43.03
(g) Other expenses	119.61	103.67	96.42	757.36
Total expenses	1,776.56	2,121.92	1,852.87	6,616.66
Profit before exceptional items and tax	350.07	(74.56)	(248.39)	391.63
Exceptional items	-	-	-	-
Profit Before Tax	350.07	(74.56)	(248.39)	391.63
Current tax	60.35	105.86	-	272.41
Prior Period Tax Expenses	-	-	-	-
Deferred tax expense	-	(4.07)	-	(4.07)
Total tax expense	60.35	101.79	-	268.34
Profit after tax for the year	289.72	(176.35)	(248.39)	123.29
OTHER COMPREHENSIVE INCOME / (LOSS)				
(i) Items that will not be reclassified subsequently to the statement of profit and loss	-	(2.27)	(0.37)	0.03
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	-	(0.57)	-	0.01
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	-	(1.70)	(0.37)	0.02
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	289.72	(178.05)	(248.76)	123.31
Profit attributable to				
a) Owners	296.81	(117.67)	(244.83)	169.30
b) Non-Controlling Interest	(7.10)	(58.68)	(3.56)	(46.01)
Other Comprehensive income Attributable to				
a) Owners	-	(1.70)	(0.37)	0.02
b) Non Controlling Interest	-	-	-	-
Total Comprehensive Income Attributable to				
a) Owners	296.81	(119.37)	(245.20)	169.32
b) Non Controlling Interest	(7.10)	(58.68)	(3.56)	(46.01)
Earnings per share (of Rs 10 each):				
Basic	0.24	(0.25)	(0.20)	0.10
Diluted	0.24	(0.25)	(0.20)	0.10

Notes

- The above unaudited financial results reviewed and recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 14th August 2021.
- These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.
- The Company has signed up with certain major MNCs and Large Indian Corporates as its Recycling partner during the quarter out of which few are in
- The Company has started the construction of its 3rd factory and the same is expected to be completed by end November 2021 to result in enhanced
- The Company has started all its operations in full capacity post pandemic.
- The Company's focus is mainly on e-Waste recycling & Refining including refurbishment of computers.

For and on behalf of the Board of Directors
For CEREBRA INTEGRATED TECHNOLOGIES LTD.

V. Ranganathan
Managing Director
V Ranganathan
Managing Director
DIN: 01247305

Place: Bangalore
Date: 14th August 2021

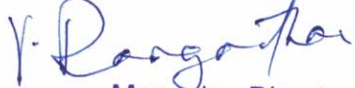
Segment Reporting (Consolidated - unaudited)
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Year Ended Audited
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
Segment Revenue				
a. Refurbishment of Comuter & Accessories	1,369.17	1,892.85	1,491.72	5,055.76
b. Ewaste Recycling & Refining	752.83	153.35	94.92	1,937.78
c. IT Services	-	-	-	-
Total	2,122.00	2,046.21	1,586.63	6,993.55
Less Inter segment revenue	-	-	-	-
Net sales/Income from Operations	2,122.00	2,046.21	1,586.63	6,993.55
Segment Results				
a. Refurbishment of Comuter & Accessories	273.69	-768.41	-89.71	-469.94
b. Ewaste Recycling & Refining	205.95	820.24	-45.00	1,305.24
c. IT Services	-0.24	-0.22	-0.04	-1.08
Total	479.40	51.61	-134.75	834.22
Less i. Interest	129.34	126.17	113.64	442.59
Add ii. Other Un-allocable Expenditure Net of Un-allocable income	-	-	-	-
Profit before Tax (before other comprehensive income)	350.07	-74.56	-248.39	391.63
Segment Assets				
a. Refurbishment of Comuter & Accessories	36,976.33	-5,405.95	30,554.54	27,597.93
b. Ewaste Recycling & Refining	11,132.47	5,142.35	8,781.83	10,792.36
c. IT Services	0.52	-	0.51	0.54
Segment Liabilities				
a. Refurbishment of Comuter & Accessories	21,880.10	2,857.09	8,674.37	7,079.55
b. Ewaste Recycling & Refining	2,367.26	625.94	959.67	2,073.93
c. IT Services	0.52	-702.62	702.31	0.54

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

For and on behalf of the Board of Directors
For CEREBRA INTEGRATED TECHNOLOGIES LTD



Managing Director

V Ranganathan

Managing Director

DIN: 01247305

Place: Bangalore

Date: 14th August 2021