



CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091

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Statement of Standalone and Consolidated Unaudited Financial Results for the First Quarter Ended 30.06.2017

Rs. In Lakhs

Particulars		Standalone Quarter ended		Consolidated Quarter ended	
		Unaudited (Reviewed)		Unaudited (Reviewed)	
		30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16
I	INCOME :				
	(a) Revenue from operations (refer note 4 below) *	911.64	3307.52	3,490.12	5607.92
	(b) Other income	12.19	119.01	11.83	126.79
	Total income	923.82	3,426.52	3,501.95	5,734.71
II	Expenses				
	(a) Cost of materials consumed	527.12	1.02	527.12	1.02
	(b) Purchases of stock in trade	-	3229.47	1,837.99	4987.31
	(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	-	-10.05	0.80	-10.05
	(d) Employee benefit expenses	59.21	38.25	164.09	133.76
	(e) Finance costs	4.27	20.33	24.01	55.28
	(f) Depreciation and amortisation	2.37	2.69	3.69	5.19
	(g) Other expenses	171.05	17.28	479.85	107.14
	Total expenses	764.01	3,298.98	3,037.56	5,279.65
	Profit before tax	159.81	127.54	464.39	455.06
	Tax Expense:				
	Current tax	31.84	-	31.84	
	Mat credit entitlement	-	-		
	Profit after tax for the year	127.97	127.54	432.55	455.06
	OTHER COMPREHENSIVE INCOME / (LOSS)				
	(A) (i) Items that will be reclassified subsequently to the statement of profit and loss	-			
	(ii) Income tax on the items that will be reclassified subsequently to the statement of profit and loss	-			
	(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	-			
	-Re measurements of defined benefits plan	(0.88)	(0.88)	(1.02)	(1.02)
	- Exchange differences on translation of foreign operations	-		(4.48)	48.56
	(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	-			
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	(0.88)	(0.88)	(5.50)	47.54
	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	127.09	126.66	427.06	502.59
	Profit for the year attributable to :				
	Shareholders of the company	106.97	127.54	381.94	420.00
	Non controlling interest	-	-	29.62	35.05
	Total comprehensive income attributable to				
	Shareholders of the company	(0.88)	(0.88)	(5.01)	42.72
	Non controlling interest	-		(0.49)	4.81
	Earnings per share (of Rs 10 each):				
	Basic	0.12	0.13	0.39	0.44
	Diluted	0.12	0.13	0.39	0.42

Notes

1 The above financial results have been reviewed by the audit committee and have been approved by the board of directors at their meeting held on 14.09.2017

2 The Company has adopted IND AS (INDIAN ACCOUNTING STANDARDS) from 1 st April 2017 and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim financial reporting " prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Accordingly the results for the quarter ended 30 th June, 2016 have also been re-stated and prepared in accordance with the recognition and measurement principles of IND AS 34.

3 The format for the above results as prescribed in SEBI's (Securities Exchange Board Of India) Circular CIR/CFD/CMD/15/2015 dated 30th november,2015 has been modified to comply with requirements of SEBI's Circular dated 5 th July, 2016, IND AS and Schedule III (Division II) to the Companies Act 2013. Pursuant to this Circular, the above results do not include IND AS compliant results for the preceeding quarter and previous year ended 31 st March 2017, as same are not Mandatory.

* 4 For the quarter revenue from operations includes commission against a transaction value of Rs. 3583.89 Lakhs. This transaction value is not included in the revenue figure shown above.

5 A Reconciliation between financial results as previously reported (referred to as 'Previous GAAP') and IND AS for the quarter ended 30 th June , 2016

6 Repair and refurbishment division with new recruitments, recycling and recovery of metals is progressing very well. The Company was able to sell the refurbished products and also the metals successfully.

7 The Company has signed up agreement with many customers including MNCs across India for collecting e-waste material.

8 Figures have been regrouped or rearranged , wherever necessary.

Particulars	Rs. In Lakhs	
	Standalone	Consolidated
Net Profit for the quarter ended 30th June 2016	126.66	454.04
Re classification of actuarial gains / losses arising in respect of employee benefits scheme , to other comprehensive income (OCI). This was previously charged to the statement of profit and loss account.	0.88	1.02
Net Profit as per IND AS	127.54	455.06
Other comprehensive income		
Re measurement of defined benefits plan	(0.88)	(1.02)
Exchange difference on translation of foreign operations	-	48.56
Total comprehensive income under IND AS	126.66	502.59

5 Segment Reporting (Consolidated - unaudited)

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND			
Particulars	Quarter ended		
	30.06.2017	30.06.2016	
	Unaudited	Unaudited	
Segment Revenue			
a. Hardware	3474.57	5579.16	
b. I T Services	15.55	28.76	
Total.	3490.12	5607.92	
Less Inter segment revenue	0.00	0.00	
Net sales/Income from Operations	3490.12	5607.92	
Segment Results			
a. Hardware	492.60	522.86	
b. I T Services	-4.20	-12.52	
Total.	488.40	510.33	
Less i. Interest	24.01	55.28	
ii. Other Un-allocable Expenditure Net of Un-allocable income	0.00	0.00	
Profit before Tax	464.39	455.06	
Segment Assets			
a. Hardware	32111.32	20882.68	
b. I T Services	721.71	758.15	
Segment Liabilities			
a. Hardware	9234.85	5453.86	
b. I T Services	115.55	723.27	

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

Bangalore
Date: 14-09-2017

V. Ranganathan
Managing Director
DIN: 01247305