

Cerebra Integrated Technologies Limited (BSE: 532413) to infuse capital in to one of India's largest distributor of IT products, Geeta Monitors Private Limited, to take 51% stake in the Company for an all cash deal

11th June 2011: Cerebra Integrated Technologies Limited, a BSE listed Bangalore based Total IT Solutions Company (www.cerebracomputers.com), in its board meeting today announced that it intends to infuse Capital in to one of India's largest distributor enterprise, Geeta Monitors Private Limited (www.geetaelectronics.in) with a 51% stake in the Company.

Mr.V.Ranganathan, Managing Director of the Company in his vision to expand its Systems & Solutions Division, IT infrastructure business as demand increases in the world's second fastest growing major economy.

The decision is in line with Cerebra's strategy of focusing its energies and financial resources in businesses where it is making a deeper impact, Mr.V Ranganathan, Managing Director said in an e-mailed statement announcing its capital infusion today.

Our partnership with Cerebra makes sense because we share core values and complement each other's strengths to fill some critical gaps in the marketplace, says Mr.Ashok A Chhabria, Managing Director, Geeta Monitors Private Limited.

Mr.Ashok A.Chhabria, promoter of Geeta Monitors who will hold 49% post capital infusion, will continue to run the operations of the Company.

About Geeta Monitors Private Ltd., (popularly known as **Geeta Electronics**) is a professionally managed company engaged in marketing of Electronic Components, Computers, Computers Peripherals and consumables.

The firm has the unique advantage of having an experienced technically qualified promoter Mr.Ashok A Chhabria, graduated in Electronics from Madras Institute of Technology, Chennai in the year 1978. Geeta Electronics was incorporated in 1980 as the vision of young Electronics Engineer who was working as a R & D engineer in the Bharath Electronics Ltd., Bangalore. In the beginning, the company was engaged in stocking and selling of electronic components from reputed Indian & Foreign manufacturer.

As the growth in the electronics industry showed a sharp increase with the introduction of Microprocessors. Geeta Electronics became a one-stop source of all types of electronic components and microprocessor trainers with a client spread all over India. The Company's list of regular customers became a veritable list of who's who in the Industry.

The Company has nearly three decades of experience in and Marketing Electronic Components, Computers & Computer Peripherals and PCB designing and photo plotting. The Company is a pan India distributor of IT products for Personal Computing Systems, Servers, Storage & Networking, Software and Peripherals for brands such as APC, Dell, D-Link, HCL, HP, IBM,Lenovo, Microsoft, Symantec, Toshiba and Fujitsu products.

It has won accolades from ROORKIE in 2008, Data Quest in 2006, 2008 and 2009 and HP as a premium Business Partner in 2010.

For the year ending March, 2011, Geeta Electronics had a total income of around Rs. 50 crores and is expected to reach more than Rs.100 Crore by the end of current financial year.

The combination of Cerebra and Geeta Electronics will expand its presence in other regions in the Middle East, where Cerebra has recently opened its office in Dubai to cater to the growing Storage & Solutions market in GCC and other countries.

Geeta Electronics is known for achieving consistent customer satisfaction for over 25 Years, offers End TO End Solutions, a one stop shop for all customer IT Infrastructure needs from simple system upgrades to complex server & storage needs and everything in between like Laptops, Desktops, Servers, Networking, Software & Services and a good after sales and pre Support.

[Cerebra Integrated Technologies Limited](#) had recently announced in taking the first step in starting its E-Waste Recycling/management activity with the import of a Mobile Shredder from Cimelia, Singapore. Few months back Cerebra announced the launch of India's largest e-waste recycling facility in Peenya, Bangalore which is one of largest Industrial Areas in Asia. With this, Cerebra has begun the first phase of its E-Waste Management Roadmap, that is separation of metals, non-metals, and processing (crushing) of PCB in the Mobile Shredder. Cerebra will send the crushed PCBs to Singapore for further processing and raw material extraction.

Cerebra's E-Waste facility which is coming up on a 10 acre facility will be able to handle a record 90,000 MT of E-waste per annum. This facility will be fully operational by September 2011, and will be able to recycle E-Waste completely, which means that it will be able to extract Ferrous/Non-Ferrous metals, Precious Group Metals like Platinum, Gold and Silver, and plastic for fuel conversion in the third phase of its operations.

About Cerebra:

Cerebra Integrated Technologies Limited commenced its business in 1992 starting with the Hardware sector and later expanded to provide software services and consulting, and today offers Total IT Solutions. Cerebra serves its customers through branch offices and with over 100 channel partners in India. The System Integration Division (SID) is located in the Peenya Industrial belt of Bangalore with an ultra modern facility. The System Integration Division manufactures Servers, Desktops, Notebooks, Workstations, Kiosks and World-Class servers including Rack-mountable servers and High-end 8 way Intel based servers in a fully antistatic environment.

Cerebra a BSE listed IT/ITeS Company started in the year 1992, is a global services provider delivering business solutions that meet the core objectives of our clients. Cerebra, has its manufacturing facility in Peenya and its subsidiary ITeS division in Yeshwanthpur, Bangalore.

Cerebra also offers to its clients the following services;

- Infrastructure Management (IM) Cerebra, provides comprehensive services to help organizations optimize critical IT staff. Our Infrastructure Management Services offer a complete portfolio of solutions and services for managing enterprise IT infrastructures.
- Electronic Manufacturing Services (EMS) Cerebra EMS, has the state of the art SMT line which caters to manufacturing of electronic assemblies to the global market.
- Legal Process Outsourcing (LPO) At Cerebra LPO, lawyers, paralegal and engineers work together to deliver quality legal services to global clients.
- Medical Transcription (MT) Cerebra MT, provides I.T. solutions for physician practices and healthcare organizations. Our products and services are affordable, interoperable, pragmatic, compliant, and secure. We are providing transcription services and solutions to doctors in the United Kingdom and USA.

Cerebra's turnover reached over Rs. 598 Million leading global IT Enterprise that comprises two subsidiaries - Cerebra LPO India Limited & Cerebra Europe Ltd. Founded in 1992, Cerebra is one of India's IT garage start-ups, a pioneer in IT, and a global IT & ITeS enterprise today. Its range of offerings spans Product Engineering, Custom application development, BPO (Medical Transcription), IT enabled Services, IT Hardware and Systems Integration. The Cerebra team comprises over 200 professionals of diverse backgrounds. Cerebra has global partnerships with firms in the USA and UK, including leading IT and Law firms.

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