



CEREBRA INTEGRATED TECHNOLOGIES LIMITED

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Statement of Standalone and Consolidated Unaudited Financial Results for the Second Quarter ended 31.03.2013

Rs. in Lakhs

Particulars	Standalone						Consolidated						Year ended 30.09.2012 Audited
	Quarter ended			6 Months ended			Quarter ended			6 Months ended			
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	30.09.2012	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	30.09.2012	
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited	
1. Income from operations	3003.62	1757.98	2222.21	4761.60	4270.85	9512.72	6251.96	3755.17	3898.78	10007.12	6977.48	16276.00	
a. Net Sales/Income from operations (Net of excise duty)													
b. Other Operating Income	85.77	36.47	77.28	122.24	77.28	163.69	302.06	36.47	77.28	338.52	77.28	166.07	
Total Income from Operation (net)	3089.40	1794.45	2299.49	4883.84	4348.13	9676.42	6554.01	3791.63	3976.06	10345.65	7054.76	16442.07	
2. Expenses													
a. Changes in inventories of finished goods/work-in-progress & stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	-4.41	0.00	0.00	-4.41	0.00	0.00	
b. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	19.20	0.00	0.00	0.00	0.00	0.00	19.20	
c. Purchases of stock-in-trade	2926.40	1666.57	2139.30	4592.98	4050.81	8499.39	5898.82	3408.08	3622.34	9306.90	6403.41	14394.69	
d. Employee benefits expense	52.16	60.29	54.40	112.45	104.00	240.25	164.36	174.53	167.30	338.88	261.80	572.56	
e. Depreciation and amortisation expense	3.68	7.54	5.19	11.22	9.94	22.62	38.58	9.16	14.94	47.74	28.35	78.07	
f. Others	26.68	79.50	40.54	106.18	79.37	503.16	152.93	116.65	113.13	269.58	216.60	885.91	
g. Total Expenses	3008.93	1813.90	2239.43	4822.83	4244.12	9284.61	6250.27	3708.42	3917.72	9958.69	6910.17	15950.44	
3. Profit from operations before other income, finance cost & Exceptional Items 1-2	80.47	-19.45	60.06	61.02	104.01	391.80	303.74	83.22	58.34	386.96	144.59	491.63	
4. Other Income	26.03	45.49	5.06	71.52	36.01	63.58	11.18	55.38	-0.49	66.55	46.17	83.02	
5. Profit from ordinary activities before finance cost & exceptional Items 3+4	106.50	26.04	65.12	132.54	140.02	455.38	314.92	138.60	57.85	453.51	190.76	574.65	
6. Finance Cost	0.88	1.36	1.47	2.25	4.72	10.40	25.29	22.25	26.00	47.54	46.51	96.05	
7. Profit from ordinary activities after finance cost but before exceptional Items 5+6	105.61	24.68	63.65	130.29	135.30	444.98	289.63	116.35	31.85	405.97	144.24	478.60	
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9. Profit from Ordinary Activities before tax 7+8	105.61	24.68	63.65	130.29	135.30	444.98	289.63	116.35	31.85	405.97	144.24	478.60	
10. Tax Expense	34.70	7.63	0.00	42.32	0.00	61.94	51.50	40.33	4.98	91.83	19.57	131.58	
11. Net profit from Ordinary Activities after Tax 9-10	70.92	17.05	63.65	87.97	135.30	383.04	238.13	76.02	26.87	314.15	124.67	347.02	
12. Extraordinary Item (net of tax expenses Rs.----- Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13. Net Profit (+) Loss (-) for the period 11+12	70.92	17.05	63.65	87.97	135.30	383.04	238.13	76.02	26.87	314.15	124.67	347.02	
14. Share of Profit of associates													
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	32.75	24.16	5.22	56.91	19.41	48.96	
16. Net Consolidated Profit after taxes, minority interest and share of profit of associates (13-14-15)	70.92	17.05	63.65	87.97	135.30	383.04	205.38	51.86	21.65	257.24	105.27	298.07	
17. Paid-up Equity Share Capital (Face value Rs. 10/- Per Share)	4809.27	4809.27	3891.53	4809.27	3891.53	4809.27							
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3726.00	3655.08	1644.06	3726.00	1644.06	3638.03	3880.07	3913.65	1831.14	3880.07	1831.14	3609.10	
19. Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)(in Rs.)													
a) Basic	0.18	0.01	0.16	0.16	0.16	0.94							
b) Diluted	0.18	0.01	0.16	0.16	0.16	0.94							
20. Earnings per share (After extraordinary items) (of Rs.10/- each) (not annualised)(in Rs.)													
a) Basic													
b) Diluted													
21. Public Share holding													
- Number of Shares	44649700	44649700	36462200	44649700	36462200	44649700							
- Percentage of shareholding	92.84%	92.84%	93.72%	92.84%	93.72%	92.84%							
22. Promoters & promoter group shareholding**													
a) Pledged / Encumbered													
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL							
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA							
- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA							
b) Non-encumbered													
- Number of shares	3442982	3442982	2442982	3442982	2442982	3442982							
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%							
- Percentage of Shares (as a % of the total share capital of the company)	7.16%	7.16%	6.28%	7.16%	6.28%	7.16%							

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lakhs

Particulars	Quarter ended			6 Months ended		Year ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	30.09.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a. Hardware	6441.28	3630.13	3894.10	10071.40	6911.73	15394.61
b. I T Services	133.53	237.56	343.10	371.09	405.98	1390.96
Total	6574.81	3867.68	4237.20	10442.49	7317.71	16785.57
Less Inter segment revenue	9.26	21.03	0.00	30.29	216.78	260.48
Net sales/Income from Operations	6565.55	3846.65	4237.20	10412.20	7100.93	16525.09
Segment Results						
a. Hardware	259.65	-5.60	-131.90	254.04	5.26	-365.74
b. I T Services	55.27	144.20	189.75	199.47	185.50	940.39
Total	314.92	138.60	57.85	453.51	190.76	574.65
Less:						
i. Interest	25.29	22.25	26.00	47.54	46.51	96.05
ii. Other Un-allocable Expenditure Net of Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Profit before Tax Capital Employed	289.63	116.35	31.85	405.97	144.25	478.60
a. Hardware	8702.89	7252.67	5916.06	8702.89	5916.06	8117.49
b. I T Services	1175.57	1218.58	1067.79	1175.57	1067.79	987.22
Add Un-allocable Assets less Liabilities	-442.90	0.00	0.00	-442.90	0.00	0.00
Total Capital Employed in the Company	9435.56	8471.25	6983.85	9435.56	6983.85	9104.71

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Particulars	Standalone		Consolidated	
	As at 31.03.2013	As at 30.09.2012	As at 31.03.2013	As at 30.09.2012
EQUITY AND LIABILITIES				
A Shareholders' funds				
1 a. Share Capital	4,810.28	4,810.28	4,810.28	4,810.28
b. Reserves and Surplus	3,726.00	3,638.03	3,880.07	3,609.10
c. Money received against share warrants	120.19	108.74	120.19	108.74
Minority interest	0.00	0.00	558.18	501.28
2 Non-current liabilities				
3 a. Long Term borrowings	8.96	11.05	66.84	59.61
b. Deferred tax liabilities (Net)	0.00	0.00	15.56	15.69
c. Long term provisions	23.01	23.01	28.87	27.84
Current Liabilities				
4 a. Short term borrowings	0.00	0.00	523.46	412.77
b. Trade payables	9,338.13	8,156.50	10,553.22	9,035.75
c. Other Current liabilities	94.61	104.36	515.36	144.74
d. Short term provisions	90.12	58.12	120.23	133.67
TOTAL EQUITY AND LIABILITIES	18,211.31	16,910.10	21,192.26	18,859.47
ASSETS				
B Non-current assets				
1 a. Fixed Assets	678.30	690.75	926.16	990.74
b. Non-current investments	442.90	442.90	0.07	0.07
c. Long term loans & advances	2,725.77	3,270.04	2,729.83	3,290.25
d. Other non-current assets	1.65	1.90	1.65	1.90
Current Assets				
2 a. Current Investments	17.34	311.19	17.34	311.19
b. Inventories	83.40	72.35	1,191.95	1,177.64
c. Trade receivables	11,720.55	10,275.89	14,318.84	11,784.01
d. Cash & Cash equivalents	275.22	945.15	324.41	1,091.67
e. Short term loans & advances	2,255.66	893.75	1,645.29	201.32
f. Other Current assets	10.52	6.18	36.72	10.68
TOTAL- ASSETS	18,211.31	16,910.10	21,192.26	18,859.47

INVESTOR COMPLAINTS: Pending at the beginning of the quarter 1, Received during the quarter 0, Disposed off during the quarter 1, Remaining unresolved at the end of the quarter 0.

For and on behalf of the Board of Directors

Place: Bangalore
Date: 14.05.2013

Shridhar S Hegde
Wholtime Director

Sobhagya

NOTE: 1. The above financial results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on 14.05.2013. (2) The Statutory Auditors have carried out a "Limited Review" of the above Results for the Quarter ended 31st March 2013. (3) During the Quarter the Company has signed up Share Purchase Agreement (SPA) with Enviro-Hub Holdings Ltd, Singapore (Enviro) for 100% acquisition of Enviro's wholly owned subsidiary viz., Cimelia Resource Recovery Pte Ltd, Singapore (Cimelia). (4) Karnataka State Pollution Control Board has issued its clearance to Company to establish its integrated 96,000 MT capacity E-Waste recycling plant being set up on 12 acres of land at Narsapura Industrial Area on the Old Madras Road vide their letter ref: PCB/WMC/1915/E-waste/ H D Reg. No.34925/2013/1685 dated 22nd March, 2013. (5) LPO business of the Company is progressing with adding up two new clients from UK. (6) Cerebra ME FZCO(UAE) has already bagged and executed good orders; the order book exhibits encouraging trend and has tied up with prestigious MNC's for distribution in their region. (7) Earlier period figures are regrouped wherever necessary.