



# CEREBRA INTEGRATED TECHNOLOGIES LIMITED

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Statement of Audited Standalone and Unaudited Consolidated Financial Results for the Second Quarter and Financial year ended 31.03.2014													Rs. in Lakhs	
Particulars	Standalone						Consolidated						Year ended 12 months	
	Quarter ended			6 Months & Financial year ended	6 Months ended			Quarter ended			6 Months ended			
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	30.09.2013	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	30.09.2013		
	Unaudited*	Unaudited*	Unaudited*	Audited*	Unaudited*	Audited	Unaudited*	Unaudited*	Unaudited*	Audited*	Unaudited*	Audited		
<b>1. Income from operations</b>	3033.26	3083.59	3003.62	6116.84	4761.60	12283.70	6830.45	6216.44	6251.96	13046.90	10007.12	23074.45		
<b>a. Net Sales/Income from operations (Net of excise duty)</b>														
<b>b. Other Operating Income</b>	0.00	0.00	85.77	0.00	122.24	0.00	-11.76	57.50	302.06	45.74	338.52	0.00		
<b>Total Income from Operation (net)</b>	<b>3033.26</b>	<b>3083.59</b>	<b>3089.40</b>	<b>6116.84</b>	<b>4883.84</b>	<b>12283.70</b>	<b>6818.69</b>	<b>6273.94</b>	<b>6554.01</b>	<b>13092.64</b>	<b>10345.65</b>	<b>23074.45</b>		
<b>2. Expenses</b>														
a. Changes in inventories of finished goods/ work-in-progress & stock-in-trade	0.00	0.00	0.00	0.00	0.00	1.48	-66.93	168.60	-4.41	101.67	-4.41	-166.00		
b. Cost of materials consumed	7.78	1.07	0.00	8.85	0.00	6.96	7.78	1.07	0.00	8.85	0.00	6.96		
c. Purchases of stock-in-trade	2944.95	2997.68	2926.40	5942.62	4592.98	11638.00	6201.11	5775.12	5898.82	11976.23	9306.90	21337.52		
d. Employee benefits expense	30.81	30.71	52.16	61.52	112.45	178.45	185.48	178.90	164.36	364.38	338.88	613.79		
e. Depreciation and amortisation expense	4.83	4.79	3.68	9.61	11.22	20.61	23.22	23.83	38.58	47.05	47.74	115.31		
f. Others	88.21	15.95	26.68	104.16	106.18	272.87	235.56	70.14	152.93	305.70	269.58	590.93		
<b>g. Total Expenses</b>	<b>3076.57</b>	<b>3050.19</b>	<b>3008.93</b>	<b>6126.76</b>	<b>4822.83</b>	<b>12118.37</b>	<b>6586.20</b>	<b>6217.66</b>	<b>6250.27</b>	<b>12803.87</b>	<b>9958.69</b>	<b>22498.51</b>		
3. Profit from operations before other income, finance cost & Exceptional Items 1-2	-43.32	33.40	80.47	-9.92	61.02	165.33	232.49	56.28	303.74	288.77	386.96	575.94		
4. Other Income	12.02	2.76	26.03	14.78	71.52	147.35	-36.77	72.26	11.18	35.49	66.55	130.65		
5. Profit from ordinary activities before finance cost & exceptional Items 3+4	-31.30	36.16	106.50	4.86	132.54	312.68	195.71	128.54	314.92	324.25	453.51	706.59		
6. Finance Cost	2.83	1.50	0.88	4.34	2.25	11.89	92.32	25.38	25.29	117.70	47.54	116.81		
7. Profit from ordinary activities after finance cost but before exceptional Items 5+6	-34.13	34.66	105.61	0.53	130.29	300.79	103.39	103.16	289.63	206.55	405.97	589.78		
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
9. Profit from Ordinary Activities before tax 7+8	-34.13	34.66	105.61	0.53	130.29	300.79	103.39	103.16	289.63	206.55	405.97	589.78		
10. Tax Expense	0.00	0.00	34.70	0.00	42.32	-56.45	21.31	3.76	51.50	25.07	91.83	33.37		
11. Net profit from Ordinary Activities after Tax 9-10	-34.13	34.66	70.92	0.53	87.97	357.24	82.09	99.40	238.13	181.48	314.15	556.41		
12. Extraordinary Item (net of tax expenses Rs.----- Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
13. Net Profit (+) Loss (-) for the period 11+12	-34.13	34.66	70.92	0.53	87.97	357.24	82.09	99.40	238.13	181.48	314.15	556.41		
14. Share of Profit of associates														
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	35.64	2.54	32.75	38.19	56.91	20.09		
16. Net Consolidated Profit after taxes, minority interest and share of profit of associates (13-14-15)	-34.13	34.66	70.92	0.53	87.97	357.24	46.44	96.85	205.38	143.30	257.24	536.32		
17. Paid-up Equity Share Capital (Face value Rs. 10/- Per Share)	4809.27	4809.27	4809.27	4809.27	4809.27	4809.27								
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4082.48	4029.93	3726.00	4082.48	3726.00	3995.27	4470.91	4323.71	3880.07	4470.91	3880.07	4207.87		
19. Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)(in Rs.)														
a) Basic	-0.01	0.07	0.18	0.001	0.16	0.74								
b) Diluted	-0.01	0.07	0.18	0.001	0.16	0.74								
20. Earnings per share (After extraordinary items) (of Rs.10/- each) (not annualised)(in Rs.)														
a) Basic	-0.01	0.07	0.18	0.001	0.16	0.74								
b) Diluted	-0.01	0.07	0.18	0.001	0.16	0.74								
21. Public Share holding														
- Number of Shares	44649700	44649700	44649700	44649700	44649700	44649700								
- Percentage of shareholding	92.84%	92.84%	92.84%	92.84%	92.84%	92.84%								
22. Promoters & promoter group shareholding**														
a) Pledged / Encumbered														
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL								
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA								
- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA								
b) Non-encumbered														
- Number of shares	3442982	3442982	3442982	3442982	3442982	3442982								
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%								
- Percentage of Shares (as a % of the total share capital of the company)	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%								

## CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lakhs

Particulars	Quarter ended			6 Months ended		Year ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	30.09.2013
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue</b>						
a. Hardware	6715.88	6310.64	6441.28	13026.52	10071.40	22619.96
b. I T Services	42.30	35.57	133.53	77.87	371.09	628.32
<b>Total</b>	<b>6758.19</b>	<b>6346.21</b>	<b>6574.81</b>	<b>13104.40</b>	<b>10442.49</b>	<b>23248.28</b>
Less Inter segment revenue	0.00	0.00	9.26	0.00	30.29	43.18
Net sales/Income from Operations	6758.19	6346.21	6565.55	13104.40	10412.20	23205.10
<b>Segment Results</b>						
a. Hardware	137.37	137.17	259.65	274.54	254.04	352.20
b. I T Services	-25.78	-8.63	55.27	-34.41	199.47	354.38
<b>Total</b>	<b>111.59</b>	<b>128.54</b>	<b>314.92</b>	<b>240.13</b>	<b>453.51</b>	<b>706.58</b>
<b>Less:</b>						
i. Interest	8.20	25.38	25.29	33.58	47.54	116.80
ii. Other Un-allocable Expenditure Net of Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Profit before Tax Capital Employed	103.40	103.16	289.63	206.56	405.97	589.78
a. Hardware	8775.70	8710.63	8702.89	8775.70	8702.89	10025.99
b. I T Services	1254.53	1298.93	1175.57	1254.53	1175.57	-75.99
Add Un-allocable Assets less Liabilities	0.00	0.00	-442.90	0.00	-442.90	0.00
Total Capital Employed in the Company	10030.24	10009.56	9435.56	10030.24	9435.56	9950.00

## STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Particulars	Standalone		Consolidated	
	As at 31.03.2014	As at 30.03.2013	As at 31.03.2014	As at 30.09.2013
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' funds</b>				
a. Share Capital	4810.28	4810.28	4810.28	4810.28
b. Reserves and Surplus	4082.48	3726.00	4470.91	3880.07
c. Money received against share warrants	-	120.19	-	120.19
<b>Minority interest</b>			<b>559.55</b>	<b>558.18</b>
<b>2 Non-current liabilities</b>				
3 a. Long Term borrowings	5.96	8.96	164.17	66.84
b. Deferred tax liabilities (Net)	-	-	4.13	15.56
c. Long term provisions	17.97	23.01	21.19	28.87
<b>Current Liabilities</b>				
4 a. Short term borrowings	-	-	371.99	523.46
b. Trade payables	5002.02	9338.13	6893.98	10553.22
c. Other Current liabilities	118.14	94.61	397.63	515.36
d. Short term provisions	27.32	90.12	102.03	120.23
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14064.17</b>	<b>18211.31</b>	<b>17795.87</b>	<b>21192.26</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
B 1 a. Fixed Assets	657.58	678.30	823.99	926.16
b. Non-current investments	442.90	442.90	0.07	0.07
c. Long term loans & advances	3993.83	2725.77	4027.17	2729.83
d. Other non-current assets	1.65	1.65	1.65	1.65
<b>Current Assets</b>				
2 a. Current Investments	2.93	17.34	2.93	17.34
b. Inventories	107.99	83.40	1279.10	1191.95
c. Trade receivables	7637.72	11720.55	11071.52	14318.84
d. Cash & Cash equivalents	147.10	275.22	204.98	324.41
e. Short term loans & advances	978.47	2255.66	290.48	1645.29
f. Other Current assets	93.99	10.52	93.99	36.72
<b>TOTAL- ASSETS</b>	<b>14064.17</b>	<b>18211.31</b>	<b>17795.87</b>	<b>21192.26</b>

**INVESTOR COMPLAINTS:** Pending at the beginning of the quarter 0, Received during the quarter 0, Disposed off during the quarter 0, Remaining unresolved at the end 0

For and on behalf of the Board of Directors

Place: Bangalore  
Date: 29.05.2014

Shridhar S Hegde  
Wholtime Director

Subhagya

**NOTE:** (1) The above audited financial results as reviewed by the Audit Committee were approved by the Board of Directors at its Meeting held on 29.05.2014. (2) To be in line with the requirements of the new Companies Act, 2013, the financial year has been changed from 30th September to 31st March for the period 1.10.2013 to 31.03.2014 (Six Months) (3) LPO business of the Company is progressing with adding up one more new client from UK. (4) E-Waste continues to be the focus area. Collection of E-Waste, segregating, shredding are being carried on currently. (5) Cerebra ME FZCO(UAE) continued to bag larger orders and achieved significantly improved business. (6) Without qualifying their report the Auditors have observed in their report that a. Long term Advance of Rs. 679.76 Lakhs, Capital Advance of Rs. 1698.48 Lakhs, and Trade Receivables and advances of Rs. 1832.00 Lakhs have not been recovered for substantial period. Based on the discussion with the concerned parties and legal opinion, the Management is confident of recovering these dues and hence no provision is made in the accounts. (7) Figures for the quarter are arrived at, by deducting the results for the three months ending 31st December 2013 from the Audited Financial results (8) Earlier period figures are regrouped where ever necessary.