



CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091

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Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended 31.12.2019

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Nine Months Ended Unaudited (Reviewed)		Year Ended (Audited)
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
I INCOME :						
(a) Revenue from operations	3,339.29	2,480.55	6,318.58	7,014.52	21,082.48	26,105.37
(b) Other income	2.17	175.13	(374.36)	188.78	683.32	582.34
Total income	3,341.46	2,655.68	5,944.22	7,203.30	21,765.80	26,687.71
II Expenses						
(a) Cost of materials consumed	877.03	212.20	1,447.96	1,491.26	1,598.39	2,516.54
(b) Purchases of stock in trade	1,902.64	673.27	2,997.07	3,039.68	16,820.15	17,394.37
(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	(1,034.83)	323.04	901.66	(1,197.60)	(28.82)	577.27
(d) Employee benefit expenses	262.67	246.09	135.84	649.90	381.67	523.72
(e) Finance cost	88.04	50.70	104.99	214.83	119.48	259.99
(f) Depreciation and amortisation	7.11	6.92	6.75	20.70	20.22	26.98
(g) Other expenses	124.99	137.53	94.88	335.46	253.08	1,500.06
Total expenses	2,227.65	1,649.75	5,689.15	4,554.23	19,164.17	22,798.93
Profit before exceptional items and tax	1,113.81	1,005.93	255.07	2,649.07	2,601.63	3,888.79
Exceptional items	-	-	-	-	-	2,384.69
Profit Before Tax	1,113.81	1,005.93	255.07	2,649.07	2,601.63	1,504.10
Current tax	295.48	232.25	89.14	681.87	909.12	1,503.01
Deferred tax expense	-	-	-	-	-	(104.75)
Total tax expense	295.48	232.25	89.14	681.87	909.12	1,398.26
Profit after tax for the year	818.34	773.67	165.94	1,967.20	1,692.51	105.83
OTHER COMPREHENSIVE INCOME / (LOSS)						
(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	0.77	0.77	0.37	2.30	1.10	3.06
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	0.13	0.23	0.11	0.58	0.31	1.06
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	0.63	0.54	0.26	1.72	0.79	2.00
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	818.97	774.22	166.20	1,968.92	1,693.30	107.83
Earnings per share (of Rs 10 each):						
Basic	0.68	0.64	0.14	1.62	1.40	0.09
Diluted	0.68	0.64	0.14	1.62	1.40	0.09

For CEREBRA INTEGRATED TECHNOLOGIES LTD.,


Director

Segment Reporting (Standalone - unaudited)
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
Segment Revenue						
a. Hardware including trading of refurbished computer accessories	1,427.14	917.35	5,997.58	2,486.68	19,380.52	21,970.16
b. Ewaste Powdering and Refining Division	1,912.14	1,563.20	321.00	4,527.84	1,701.96	4,135.21
Total	3,339.29	2,480.55	6,318.58	7,014.52	21,082.48	26,105.37
Less Inter segment revenue	-	-	-	-	-	-
Net sales/Income from Operations	3,339.29	2,480.55	6,318.58	7,014.52	21,082.48	26,105.37
Segment Results						
a. Hardware including trading of refurbished computer accessories	-86.53	183.74	281.39	-1.64	2,464.79	2,677.08
b. Ewaste Powdering and Refining Division	1,288.39	872.88	78.67	2,865.53	256.32	1,471.70
Total	1,201.86	1,056.62	360.06	2,863.89	2,721.11	4,148.77
Less i. Interest	88.04	50.70	104.99	214.83	119.48	259.99
Add ii. Other Un-allocable Expenditure Net of Un-allocable income	-	-	-	-	-	-
Profit before Tax (before other comprehensive income)	1,113.81	1,005.93	255.07	2,649.07	2,601.63	3,888.79
Segment Assets						
a. Hardware including trading of refurbished computer accessories	28,473.69	35,574.30	37,331.57	28,473.69	37,331.57	35,049.95
b. Ewaste Powdering and Refining Division	10,964.28	6,859.85	3,882.73	10,964.28	3,882.73	5,036.27
Segment Liabilities						
a. Hardware including trading of refurbished computer accessories	13,374.95	17,746.61	16,994.30	13,374.95	16,994.30	17,010.94
b. Ewaste Powdering and Refining Division	1,664.09	1,107.58	221.16	1,664.09	221.16	645.27

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

Notes

- The above financial results for the quarter ended 31st December, 2019 as recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 07.02.2020.
- These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.
- With regard to the qualifications by the Auditors, the Company has implemented the Software with regard to the stocks and now the Company will be able to ascertain the exact quantity and value of the stock.
- As regards the remarks of the Auditors for advances and receivables, the Company has infused and is infusing its best efforts to collect the same and is confident of recovering the same in due course of time and hence no provision is made.
- The Company has 32 Stores known as Cerebra Experience Centres across the country through Franchisees to sell the Refurbished products.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors
For CEREBRA INTEGRATED TECHNOLOGIES LTD.,



Director
 Shridhar S Hegde
 Wholtime Director and CFO
 DIN: 01247342

Place : Bangalore
 Date: 07.02.2020



CEREBRA INTEGRATED TECHNOLOGIES LIMITED
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Statement of Consolidated Unaudited Financial Results for the Third Quarter and Nine Months ended 31.12.2019

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Nine Months Ended Unaudited (Reviewed)		Year Ended (Audited)
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
I INCOME :						
(a) Revenue from operations	4,818.97	5,375.31	8,716.56	14,220.48	30,712.46	38,523.33
(b) Other income	2.20	175.22	(366.44)	188.89	704.26	582.29
Total income	4,821.17	5,550.53	8,350.12	14,409.36	31,416.72	39,105.61
II Expenses						
(a) Cost of materials consumed	874.23	212.20	1,447.95	1,488.46	1,598.39	2,516.54
(b) Purchases of stock in trade	3,176.37	3,268.40	5,159.43	9,347.64	24,884.59	27,932.80
(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	(1,128.03)	332.25	901.66	(1,290.80)	(28.82)	575.23
(d) Employee benefit expenses	377.03	352.21	215.70	975.68	677.71	903.43
(e) Finance cost	98.35	70.85	111.08	266.19	196.45	375.82
(f) Depreciation and amortisation	8.41	8.19	8.41	23.91	25.24	37.66
(g) Other expenses	151.77	180.56	115.86	430.62	582.49	2,399.17
Total expenses	3,558.14	4,424.65	7,960.09	11,241.70	27,936.06	34,740.65
Profit before exceptional items and tax	1,263.03	1,125.88	390.03	3,167.66	3,480.66	4,364.96
Exceptional items	-	-	-	-	-	2,384.69
Profit Before Tax	1,263.03	1,125.88	390.03	3,167.66	3,480.66	1,980.27
Current tax	295.48	232.25	89.13	681.87	909.12	1,504.33
Deferred tax expense	-	-	-	-	-	(104.75)
Total tax expense	295.48	232.25	89.13	681.87	909.12	1,399.58
Profit after tax for the year	967.55	893.63	300.90	2,485.79	2,571.54	580.69
OTHER COMPREHENSIVE INCOME / (LOSS)						
(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	0.77	0.77	(0.69)	2.30	1.10	3.06
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	0.13	0.23	0.10	0.58	0.31	1.06
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	0.63	0.54	(0.80)	1.72	0.79	2.00
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	968.19	894.17	300.11	2,487.51	2,572.36	582.69
Profit for the year attributable to :						
Shareholders of the company	947.39	876.91	281.93	2,415.16	2,477.57	440.09
Non controlling interest	20.16	16.70	18.97	70.63	93.98	140.60
Other comprehensive income attributable to						
Shareholders of the company	0.63	0.54	(0.47)	1.72	0.79	2.00
Non controlling interest	-	-	(0.32)	-	-	-
Total comprehensive income attributable to						
Shareholders of the company	948.02	877.46	281.46	2,416.88	2,478.37	442.09
Non controlling interest	20.16	16.70	18.65	70.63	93.98	140.60
Earnings per share (of Rs 10 each):						
Basic	0.78	0.72	0.25	1.99	2.13	0.36
Diluted	0.78	0.72	0.25	1.99	2.13	0.36

For CEREBRA INTEGRATED TECHNOLOGIES LTD.,


Director

Segment Reporting (Consolidated - Unaudited)
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Nine Months Ended Unaudited (Reviewed)		Year Ended (Audited)
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
Segment Revenue						
a. Hardware including trading of refurbished computer accessories	2,906.83	3,812.11	7,547.94	9,692.64	28,984.41	34,362.03
b. Ewaste Powdering and Refining Division	1,912.14	1,563.20	1,164.96	4,527.84	1,701.96	4,135.21
c. IT Services	-	-	3.65	-	26.09	26.09
Total	4,818.97	5,375.31	8,716.56	14,220.48	30,712.46	38,523.33
Less Inter segment revenue	-	-	-	-	-	-
Net sales/Income from Operations	4,818.97	5,375.31	8,716.56	14,220.48	30,712.46	38,523.33
Segment Results						
a. Hardware including trading of refurbished computer accessories	73.15	327.64	324.66	572.89	3,423.94	3,973.59
b. Ewaste Powdering and Refining Division	1,288.39	872.88	177.66	2,865.53	256.32	1,471.70
c. IT Services	-0.16	-3.79	-1.21	-4.57	-3.16	-704.50
Total	1,361.38	1,196.72	501.11	3,433.85	3,677.10	4,740.79
Less i. Interest	98.35	70.85	111.08	266.19	196.45	375.82
Add ii. Other Un-allocable Expenditure Net of Un-allocable income	-	-	-	-	-	-
Profit before Tax (before other comprehensive income)	1,263.03	1,125.88	390.03	3,167.66	3,480.66	4,364.97
Segment Assets						
a. Hardware including trading of refurbished computer accessories	37,152.82	43,111.35	43,873.43	37,152.82	43,873.43	41,518.63
b. Ewaste Powdering and Refining Division	10,964.28	6,859.85	3,882.73	10,964.28	3,882.73	5,036.27
c. IT Services	64.37	1.91	707.78	64.37	707.78	3.90
Segment Liabilities						
a. Hardware including trading of refurbished computer accessories	16,009.77	19,518.37	18,706.28	16,009.77	18,706.28	18,646.22
b. Ewaste Powdering and Refining Division	1,664.09	1,107.58	221.16	1,664.09	221.16	645.27
c. IT Services	765.31	702.70	701.48	765.31	701.48	700.27

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

Notes

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- With regard to the qualifications by the Auditors, the Company has implemented the Software with regard to the stocks and now the Company will be able to ascertain the exact quantity and value of the stock.
- As regards the remarks of the Auditors for advances and receivables, the Company has infused and is infusing its best efforts to collect the same and is confident of recovering the same in due course of time and hence no provision is made.
- The Company has 32 Stores known as Cerebra Experience Centres across the country through Franchisees to sell the Refurbished products.
- The Middle East is going thru economic turmoil and hence Middle East operations have been affected. The Management is confident that these will not affect the Company's performance on an annual basis.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors
 For CEREBRA INTEGRATED TECHNOLOGIES LTD.,


 Shridhar S. Hodge

Wholetime Director and CFO
 DIN: 01247342

Place : Bangalore
 Dated : 07-02-2020